Phoenix GO Bond Program History

12 Programs Since 1957

Totaling $4.6 Billion

Year 2006

Last GO Bond Program

October 2019

Fiscal Capacity Committee Appointed

November 2023

Possible Bond Election
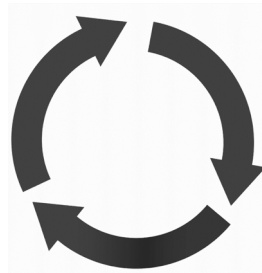
GOPHX
2023 GO Bond Program
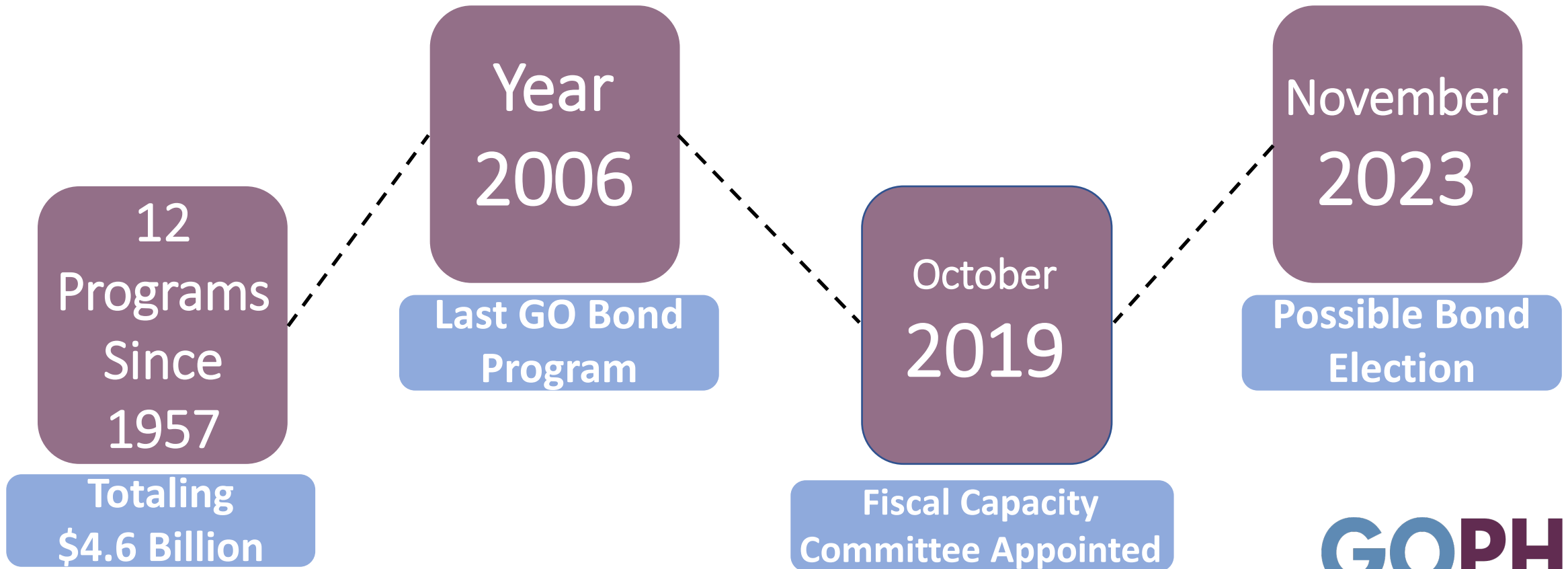
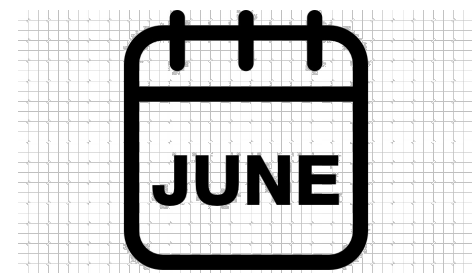# Fiscal Capacity Committee Recommendations

Recommendation 1

Develop a $500M bond program for November 2023 election.

Recommendation 2

Adopt approach for bond election in five-year increments with approx. value of $500M each.

Recommendation 3

Appoint GO Bond Committee and Subcommittees

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Capital Needs Study

Initiated December 2021

Excluding: AVN, WTR, PTD, Solid Waste enterprises

FOCUS

- Renovation
- Replacement
- Projects with min. General Fund Operating Costs

CONSIDERATIONS

- City Council & Community Priorities
- Facility Condition
- Safety Risks
- Service Levels
- Existing Comprehensive Plans / feasibility

$1.2 BILLION IDENTIFED

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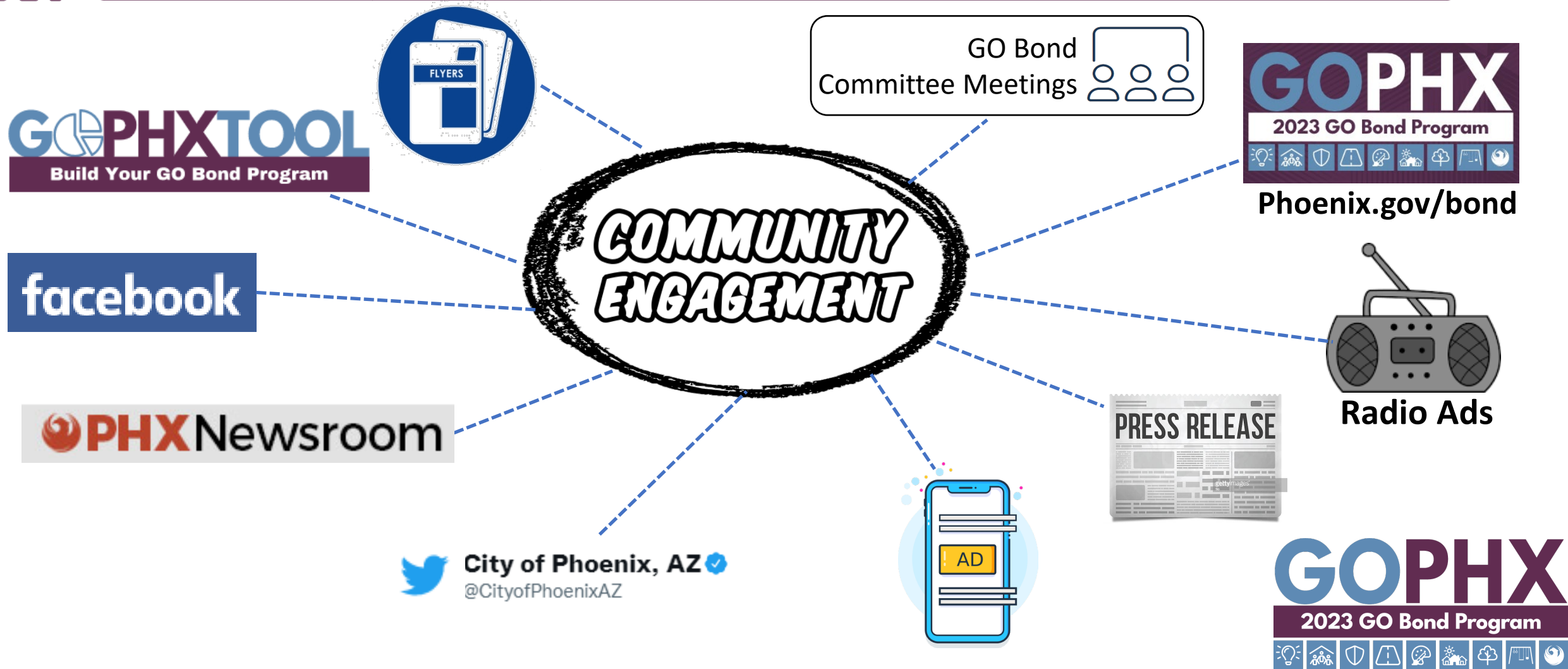# Capital Needs Study: Prioritization

A Prioritized Projects
$647M

B Future Capital Needs
$505M

C Final Deliverable
$500M

$1.2B

1.2B
1B
800M
600M
400M
200M

B

A

$500M

C
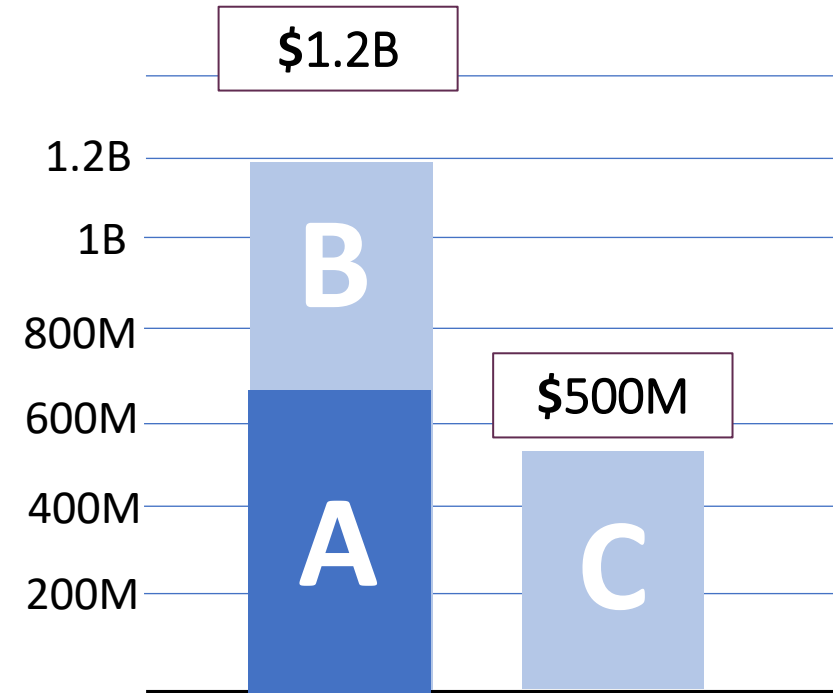
Committee Starting Point: Public Feedback

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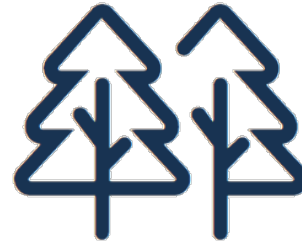# Community Engagement

Subcommittees

Arts and Culture

Economic Development & Education

Environment & Sustainability

Housing, Human Services & Homelessness

Streets & Storm Drainage

Parks and Recreation

Neighborhoods & City Services
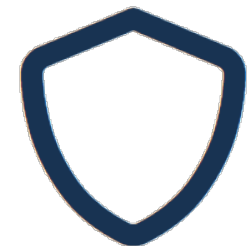
Public Safety

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Arts & Culture Subcommittee

- **Prioritized Projects ($56M)**
  - Latino Cultural Center
  - Valley Youth Theater
  - Children's Museum
  - Symphony Hall
- **Future Capital Needs ($7M)**
  - AZ Jewish Historical Society Renovation/Expansion
  - Herberger Theater

Meeting Dates:

August 12 | August 26 | September 16 | September 30

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Economic Development & Education Subcommittee

o Prioritized Projects ($23.5M)

   o Rio Reimagined

o Future Capital Needs ($19M)

   o Microelectronics Health Science & Technology Center

   o Advanced Nursing Facility

Meeting Dates:

August 22 | September 12 | September 26 | October 10

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Environment & Sustainability Subcommittee

o **Prioritized Projects ($25M)**
  o HVAC Upgrades
  o Fuel and Oil Tank Replacements
  o Energy and Water Saving Equipment

o **Future Capital Needs ($32M)**
  o Brownfield Redevelopment Projects
  o Vehicle Electrification Stations
  o Heat Resiliency
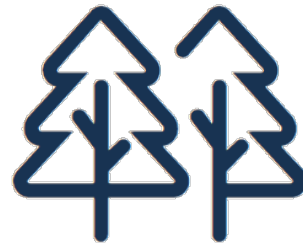
Meeting Dates:

August 22 | September 12 | September 26 | October 10

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Housing, Human Services & Homelessness Subcommittee

o **Prioritized Projects ($62M)**
- o Cesar Chavez & McDowell Senior Centers
- o Choice Neighborhoods Housing Development
- o Affordable Housing Preservation – Phase 1

o **Future Capital Needs ($28M)**
- o Parsons Center Expansion
- o Affordable Housing Preservation – Phase 2

Meeting Dates:

August 19 | September 9 | September 23 | October 7

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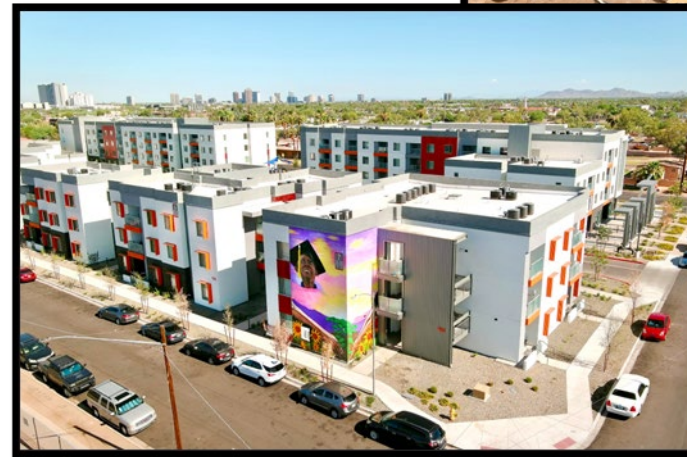
Neighborhoods & City Services Subcommittee

- **Prioritized Projects ($52M)**
  - Yucca, Estrella, and Desert View Branch Libraries
  - City Facility Improvements
  - Heritage Square Restoration
  - Historic Preservation Programs (Demonstration, Exteriors, Threatened Properties)
  - Orpheum Theater
- **Future Capital Needs ($14M)**
  - Ahwatukee and 67th/Lower Buckeye Branch Libraries
  - Duppa Adobe and Tovrea Castle

Meeting Dates: August 12 | August 26 | September 16 | September 30

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Parks & Recreation Subcommittee

- **Prioritized Projects ($109M)**
  - Desert View and Estrella Civic Space
  - Harmon Park & Maryvale Pool and Splash Pads
  - Mountain View, Washington, & South Mountain Community Centers
- **Future Capital Needs ($226M)**
  - Ahwatukee Civic Space
  - Cave Creek, Encanto, Palo Verde Golf Course Irrigation
  - Urban Lakes and Papago Park Renovations

Meeting Dates:

August 15 | August 29 | September 19 | October 3

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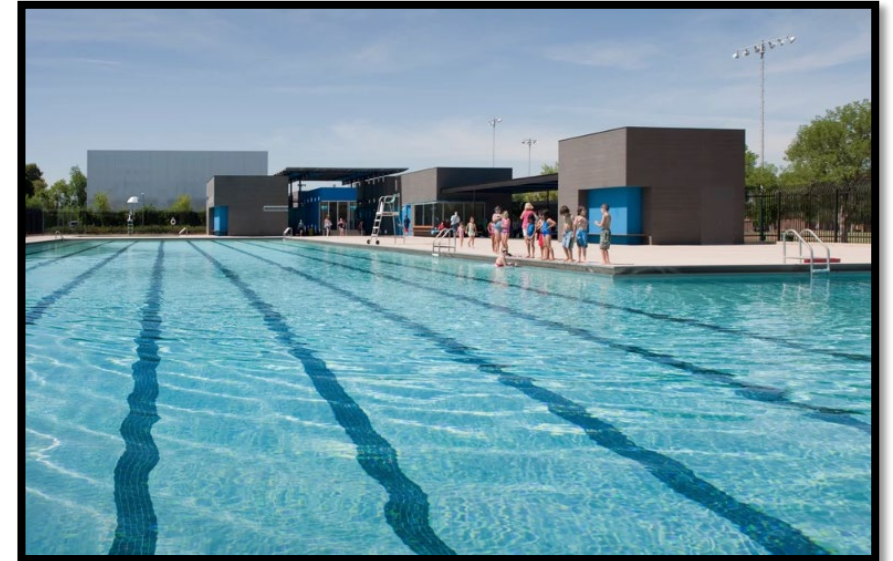
Public Safety Subcommittee

o **Prioritized Projects ($158M)**

  o Cactus Park and Maryvale Precinct Renovations/Relocations

  o Fire Stations 7, 13, 15, and 51

  o Police Driver Training Facility Expansion – Phase 1

o **Future Capital Needs ($86M)**

  o Police Academy and Precinct Renovations

  o Fire Stations 20, 70, 74, and 77

  o Police Driver Training Facility Expansion – Phase 2

Meeting Dates:

August 15 | August 29 | September 19 | October 3

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Streets & Storm Drainage Subcommittee

o **Prioritized Projects ($161M)**

  o Equity Based Mobility & Vison Zero Implementation

  o Neighborhood Traffic Mitigation

  o Pavement Maintenance and Storm Drain Replacement program

  o Hohokam and Laveen Drainage Programs

o **Future Capital Needs ($92M)**

  o East Lafayette Storm Drain and Skunk Creek Channel Improvements

  o Local Drainage Mitigation program

  o 35th Ave and Camelback Pedestrian Bridge

Meeting Dates: August 19 | September 9 | September 23 | October 7

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Schedule Highlights

Aug – Oct 2022 — 2023 GO Bond Program Subcommittee Action

- All eight subcommittees meet to prioritize projects for recommendation to the 2023 GO Bond Program Executive Committee

Oct – Nov 2022 — 2023 GO Bond Program Executive Committee Action

- Approval of projects to recommend to City Council

Aug – Oct 2022 — City Council Action

- Approval of projects for the 2023 GO Bond Program

November 2023 — Voter Approval

- 2023 Special Bond Election

Frequently Asked Questions

What is a GO Bond Program?

A debt obligation that, when issued, provides a local government with funds to finance large capital improvements.

Will the City of Phoenix raise secondary property tax rates?

Likely not, the Fiscal Capacity Committee determined a $500M Bond can be supported without any increases to the current secondary property tax rate.

What can GO Bonds be used for?

Major capital improvements having a public purpose, such as public safety facilities, parks, libraries, street and storm drainage, and affordable housing.

How large is the 2023 GO Bond Program?

Up to $500 million

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2023 GO Bond Program

Frequently Asked Questions

How are funds repaid that are received through the issuance of GO Bonds?

A debt Funds are backed by secondary property tax revenues

How are projects in the GO Bond Program identified and recommended to City Council?

The executive committee provides final recommendations to the City Council based on input from staff, citizen subcommittees, and public input.
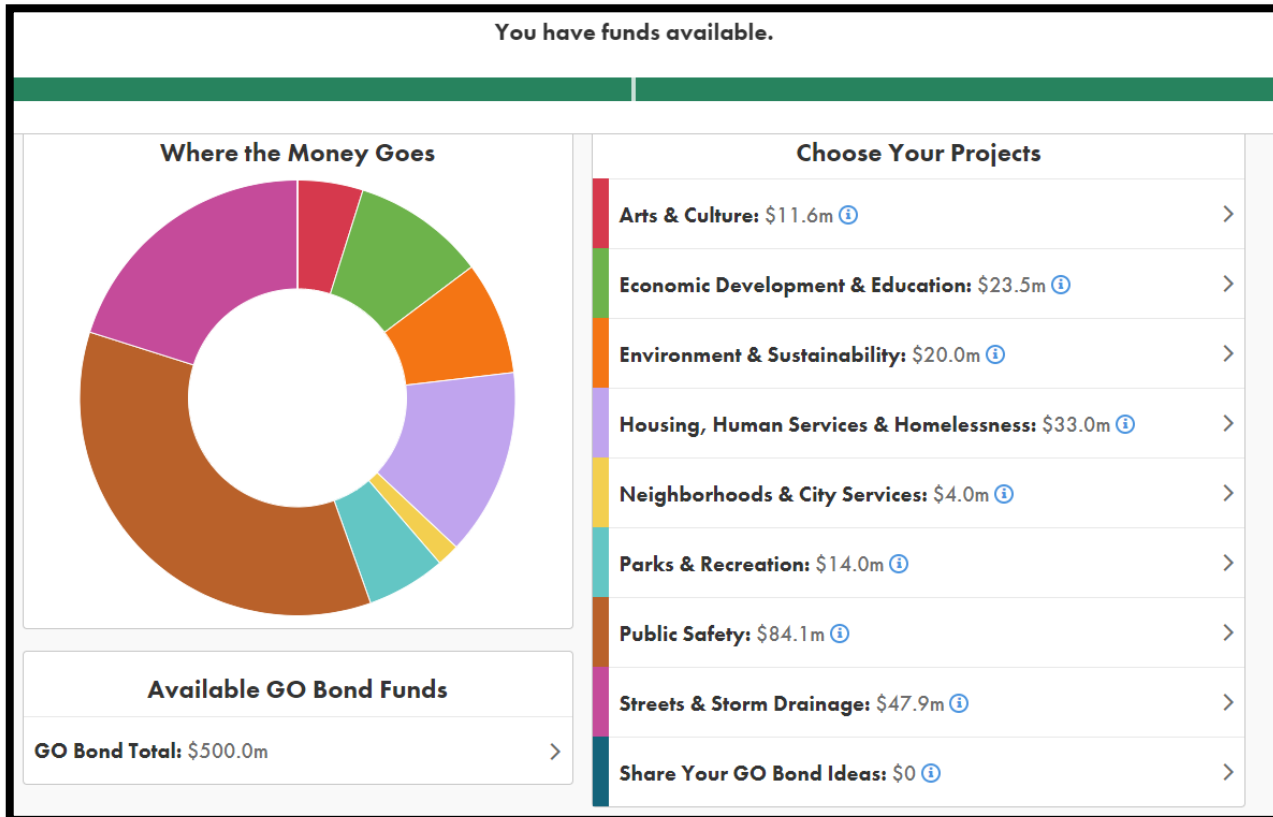
How can residents learn more about the City's proposed GO Bond Program?

City of Phoenix's website at phoenix.gov/bond

When is Election Day?

November 2023

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More Info

You have funds available.

Where the Money Goes

Choose Your Projects

Arts & Culture: $11.6m ⓘ 〉

Economic Development & Education: $23.5m ⓘ 〉

Environment & Sustainability: $20.0m ⓘ 〉

Housing, Human Services & Homelessness: $33.0m ⓘ 〉

Neighborhoods & City Services: $4.0m ⓘ 〉

Parks & Recreation: $14.0m ⓘ 〉

Public Safety: $84.1m ⓘ 〉

Streets & Storm Drainage: $47.9m ⓘ 〉

Share Your GO Bond Ideas: $0 ⓘ 〉

Available GO Bond Funds

GO Bond Total: $500.0m 〉

- **VISIT**: https://www.phoenix.gov/bond
- **INTERACTIVE TOOL:** Use **GO PHX TOOL**, to provide feedback and share community priorities.

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